

# Suffolk Chapter NEWS

Vol. 48 No. 7 March/April 2019

# President's Message



I hope everyone is having a smooth busy season, although I am sure this one has been one for the records, considering the impact of the new tax bill.

I have recently made a move back to public accounting, but my focus

is on not-for-profits, which means my busy season is just beginning. Each of us may have different busy seasons, depending on the focus of our career, but we each need to be sure to take the time for ourselves. Be sure to take any time you can to reenergize and relax. Don't forget to get some shut eye as well. Here are some reminders/tips to stay healthy with our upcoming time crunches:

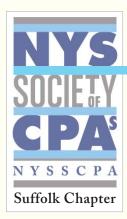
■ Integrate Activity into your
Everyday Life — If you have a
hectic schedule, you can try to
integrate some activity into your
everyday life by 1) taking the
stairs instead of the elevator; 2)
parking in the back of the
parking lot to force yourself to

- walk a bit further; or 3) consider purchasing a standing desk.
- sure to eat breakfast each and every day, keep hydrated and try to make time for lunch. Foods that are low in nutritional value and have too many calories can pose serious health problems, including weight gain, cardiovascular problems and diabetes. It is important to stick to a healthy diet and a strict routine.
- Sleep is Important Sleep deprivation can lead to fatigue, confusion, memory lapses and irritability. Try creating a sleep schedule and sticking to it. Avoid watching TV or browsing the internet, as this can interfere with your sleep.
- Schedule a Vacation Scheduling a vacation now will give you something to look forward to and will help you get through the next couple of months.

(continued...)

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#### COMMITTEES

Accounting & Auditing Cooperation with Attorneys

Cooperation with Bankers & Other Credit Grantors

Cooperation with

Educational Institutions

Construction & Real Estate

-:-- T---!---!-

Emerging Technologies Employee Benefits

Estate/Financial Planning

Forensic and Valuation Services

General Taxation

Golf Outing

Members in Industry
Membership

NextGen

Nominating

Not-For-Profit & Government Accounting & Auditing

**Public Relations** 

Small Business

Sponsorship

To contact a committee chair, see page 10.

# President's Message (cont'd)

Here's a quick summary of events we held in January:

- January 16 Our **Members in Industry Committee** provided an annual tax and economic update at Empire National Bank in Islandia. See more on page 3.
- January 31 The Cooperation with Bankers Committee held the annual

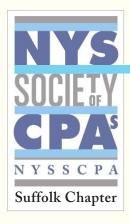
networking event at the Fox Hollow, in conjunction with the Nassau CFO Committee.

Don't miss our upcoming events, which are listed on pages 4 through 9.

I look forward to seeing everyone after our busy seasons!

- Melissa Hicks





# Committee Report: Members in Industry

The Suffolk Chapter NYSSCPA Members in Industry committee meets monthly from September through May. We welcome CPAs across all industries and practices. Our morning meetings start and end promptly, from 8 to 10 a.m. There are no entry fees and meetings earn two CPE credits. For more information: Janet Verneuille, JVerneuille@empirenb.com.

**Ernie Smith** and **John Spatola** of Nawrocki Smith, LLP presented the Annual Tax and Economic Update for our January session, and Ernie returned in February to present on ESOPs and Succession Planning. Empire National Bank hosted both breakfast meetings.

See below for information about our next meeting, on March 20.



Ernie Smith, Anthony Aronica Stephen Piccininni, Victor Schaller, Annmarie Gagliardi



John Spatola, Ernie Smith



Bill Franz, Cathy Giamundo, Rob Loring, Marie Girardi, Janet Verneuille

### Meeting Dates: Mark your calendar now!

Wednesday, March 20, 8-10 a.m.

**Seven Critical Factors of Leadership Intelligence** 

A joint session with the NYSSCPA Nassau Chapter CFO Committee **Speaker:** Marie Elena Chindamo, GPHR, SHRM-SCP, ProTilly, Inc. Hosted by Marcum LLP, 10 Melville Park Road, Melville.

**REGISTER HERE** 

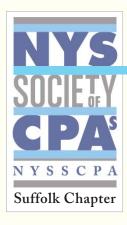
Wednesday, April 17, 8-10 a.m.

HR Business Busters that Can Hit the Bottom Line

Speaker: Dawn Davidson Drantch, Esq., AlcottHR

Hosted by Empire National Bank, 1707 Veterans Highway, Islandia.

**REGISTER HERE** 



# Mark Your Calendar...

#### **MARCH 20, 2019**

Members in Industry meeting: Seven Critical Factors of Leadership Intelligence. Details on page 5.

#### **APRIL 17, 2019**

Members in Industry meeting: HR Business Busters that Can Hit the Bottom Line. Details on page 6.

#### MAY 13, 2019

Cooperation with Bankers and Other Credit Grantors: Banker/CPA Golf Outing. Details on page 7.

#### **JUNE 19, 2019**

Employee Benefits Committee: Advanced Audits of 401(k) Plans. Details on page 8.

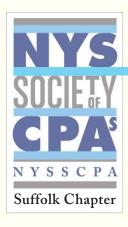
#### **JULY 10, 2019**

Forensic and Valuation Services and East End Committees: Nine and Dine Golf Outing. Details on page 9.

For up-to-the-minute
NYSSCPA Suffolk Chapter activities
CLICK HERE

#### **Committee Chairs!**

Make sure to get all future meeting dates to Ken Laks at <u>klaks@avz.com</u>



# Regarding Leadership Intelligence...

The NYSSCPA Suffolk Members in Industry Committee along with the NYSSCPA Nassau CFO Committee invites you



### **Seven Critical Factors of Leadership Intelligence**

Wednesday, March 20 8 to 10 am At Marcum LLP, 10 Melville Park Road, Melville

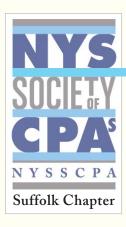
### Speaker:

Marie E Chindamo — ProTilly, Inc.

Free! 2 CPE credits (Course code 29085911)

## **RSVP HERE**

Or contact Janet Verneuille - JVerneuille@empirenb.com.



# Avoiding HR Mistakes...

The NYSSCPA Suffolk Members in Industry Committee invites you



### HR Business Busters that Can Hit the Bottom Line

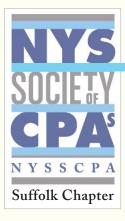
Wednesday, April 17 8 to 10 am At Empire National Bank 1707 Veterans Highway, Islandia

Understanding costly mistakes in Human Resources with speaker **Dawn Davidson Drantch** — Alcott HR

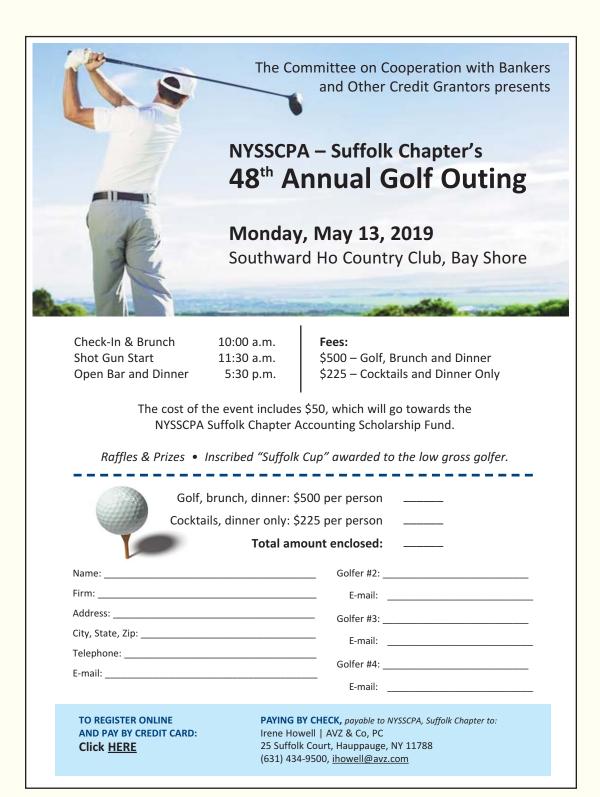
Free! 2 CPE credits (Course code 29085914)

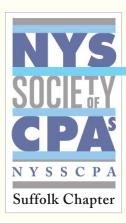
# **RSVP HERE**

Or contact Janet Verneuille - JVerneuille@empirenb.com.



# Golfing in Springtime...





# An Advanced Course...

The NYSSCPA Employee Benefit Committee, in cooperation with the FAE, invites you:



Auditors need to raise their game in order to provide the quality audits that plan stakeholders demand. The AICPA has reacted by issuing a proposed SAS that will significantly impact how audits of these plans will be performed. Now is the time to get up to speed on these significant issues and changes occurring in the world of 401(k) plan audits.

- Annual update of 401(k) plan changes
- Compliance issues
- · Best practices
- · Avoiding common mistakes
- M&A planning

#### Speaker:

Melissa Critcher — Surgent McCoy CPE LLC

By 5/29: \$229 member, \$329 non-member. After 5/29: Add \$50

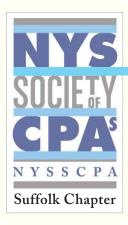
**8 CPE credits** (course code 33111021)

### **RSVP HERE**

Or contact Felicia Paura, fpaura@sheehancpa.com

Sponsored by:





# Golfing This Summer...

The NYSSCPA Suffolk Forensic and Valuation Services and East End Committees invite you to the 6th annual





### at Cherry Creek Golf Links

900 Reeves Avenue, Riverhead

Nine holes of golf (with cart) and practice at the driving range.

#### **NEW THIS YEAR:**

Expanded BBQ dinner! Plus beer/wine/soda.

Prizes: Longest drive, closest to pin (men/women)

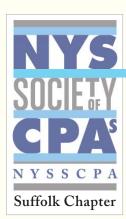
#### For information:

John Spatola 631-756-9500, jspatola@nsllpcpa.com

#### Proceeds to benefit:

The Long Island Coalition for the Homeless: 2019 Backpack Pirates Event.





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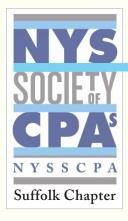
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The NYSSCPA Suffolk Chapter has a few committees looking for a chair! Contact Melisaa Hicks for info on:

- EMERGING TECHNOLOGIES
- ESTATE/FINANCIAL PLANNING
- MANAGEMENT OF AN ACCOUNTING PRACTICE
- SMALL BUSINESS



# Fun and Games - Name That Thing

1



- A. dafodil
- B. crocus
- C. lily
- D. carnation

2.



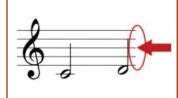
- A. plantain
- B. guava
- C. longan
- D. jackfruit

3.



- A. trump
- B. straight
- C. flush
- D. cribbage

4.



- A. arpeggio
- B. staff
- C. clef
- D. key

5.



- A. lemur
- B. tamarin
- C. marten
- D. macaque

6.



- A. garter stitch
- B. basket stitch
- C. rib stitch
- D. cable stitch

7.



- A. guava
- B. mango
- C. persimmon
- D. papaya

8.



- A. speedometer
- B. odometer
- C. tachometer
- D. flywheel

9.



- A. steamer
- B. chinois
- C. mandoline
- D. colander

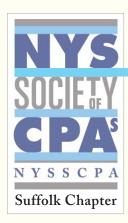
10.



- A. harness
- B. canopy
- C. altimeter
- D. stabilizer

SOURCE: merriam-webster.com

Answers: 1-D | 2-A | 3-C | 4-B | 5-A | 6-D | 7-C | 8-C | 9-D | 10-B



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The Suffolk Chapter newsletter is published monthly (bi-monthly January through August) by the Suffolk Chapter of the New York State Society of CPAs.

# Get Involved with NYSSCPA Suffolk

#### COMMITTEE SERVICE APPLICATION

Here's a way to get involved with NYSSCPA Suffolk and help make a difference! Please rank the top 3 committees in which you have an interest:

INVOLVED!
-----------

 Accounting & Auditing	 Estate/Financial Planning
 Community Affairs	 Forensic and Valuation Services
 Construction Contractors	 General Taxation
 Cooperation with Attorneys	 Golf Outing
 Cooperation with Bankers and	 Management of Accounting Practice
Other Credit Grantors	 Members in Industry
 Cooperation with Educational	 Membership
Institutions	 NextGen (Young CPAs)
 CPE/Professional Development	 Not-for-Profit & Government
 East End	 Public Relations
 Emerging Technologies	 Real Estate & Construction
 Employee Benefits	 Small Business

#### Please forward your response to:

Melissa Hicks, CPA: (631) 719 3267, melissa.hicks@bakertilly.com

#### SUFFOLK CHAPTER SPONSORSHIP PROGRAM

Here's your chance to make the most of your membership! SPONSOR ONE OF OUR EVENTS and get in front of colleagues, referral sources, and potential clients.



Step One: Choose the type of event based on your target audience.

- golf outings
- informational seminars
- networking events
- charitable events
- technical workshops

**Step Two: Become a sponsor.** At a cost of \$1,000 you receive:

- recognition in the Suffolk Chapter newsletter
- logo/recognition in all event flyers
- opportunity to speak at the event
- booth or table display space

To take advantage of this great offer, contact our Sponsorship Chair:

Thomas S. Pirro: (631) 472-7637; tpirrocpa@optonline.net